



**NORTH ALLEGHENY
SCHOOL DISTRICT**

SECTION:	FINANCES
TITLE:	FISCAL OBJECTIVES
ADOPTED:	12/16/15
REVISED:	

601 – FISCAL OBJECTIVES

Section 1. Purpose

The Board recognizes its responsibility to District taxpayers to ensure that public monies expended by the School District are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end.

Section 2. Authority

The Board has the authority and responsibility to prepare and adopt the budget, approve bids, levy taxes, approve each expenditure of the District, and incur debt in accordance with law.

The District shall submit an annual financial report to the Secretary of Education by October 31 of each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.

Section 3. Delegation of Responsibility

- a. To meet the goals of this policy, the Board directs the Director of Finance, under the direction of the Superintendent, to establish sound accounting procedures based upon recommendations of the District auditor and state and federal government auditors to institute effective business practices, and recommend appropriate equipment and technology when necessary.
- b. The Director of Finance shall prepare and present to the Superintendent for presentation to the Board, a monthly financial statement of the fiscal operations of the School District, special financial reports of the fiscal operations of the School District as may be required by the Superintendent, and a monthly treasurer’s report.

References:

School Code – 24 P.S. Sec. 218, 439, 601, 602, 609, 610, 631, 634, 672, 687, 690,751, 807.1, 1155
 Taxpayer Relief Act – 53 P.S. Sec. 6926.301 et seq.
 Board Policy – 000, 602, 603, 604, 605, 610, 611, 612, 614, 616, 619

SC 218, 439, 601, 602, 609, 610, 631, 634, 672, 687, 690, 751, 807.1, 1155

 53 P.S.
 Sec. 6926.311 et seq.

	<p><u>Replaces Policies:</u> 8100 8110 8200 8500 8510</p>
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